On Tuesday 19th December 2023, UEGCL held its 13th Annual General Meeting at the Ministry of Finance, Planning and Economic Development (MoFPED) Head Quarters in Kampala.

- Revenue grew from 210.9 Billion to 343.7 Billion, 63% increase.
- Profit (after tax) grew from 27.9 Billion to 34 Billion, 22% increase.
- Total assets grew from 7.24 Trillion to 7.69 Trillion, 6.2% increase.

The improved financial performance was mainly attributed to an increase in revenues from the electricity sales, following the re-transfer of the 380 MW Nalubaale-Kiira Power Stations at the end of Eskom (U) Ltd's concession in April 2023.